



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors

**CHITRAKUT HOLDINGS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of **CHITRAKUT HOLDINGS LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> September, 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six months period ended 30 September, 2018 approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on September 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 (herein referred to as the 'SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES  
Chartered Accountants  
Firm Reg No. 319299E

Vasudeo Agarwal  
(Partner)

Membership No. 054784

UDIN- 19054784AAAADD8260



Place:- Kolkata

Dated: The 14<sup>th</sup> Day of November, 2019

# CHITRAKUT HOLDINGS LIMITED

CIN - L51909WB1998PLC044765

1/1, CAMAC STREET, KOLKATA - 700 016

Website: www.chitrakutholdings.com, Email Id - info@chitrakutholdings.com, Contact no. - 033- 2229 6351/55

## Statement of Standalone Unaudited Financial Result for the Second Quarter/ Half year ended September 30,2019

		FOR QUARTER ENDED			FOR SIX MONTHS ENDED		(₹ in Lakhs)
SL NO	PARTICULARS	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	FOR THE YEAR 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue From Operations</b>						
	(a) Interest Income	43.50	44.00	45.00	87.50	88.10	174.74
	(b) Dividend Income	0.11	0.14	0.28	0.25	0.39	29.55
	(c) Sale of Product	30.00	25.00	76.86	55.00	76.85	268.55
	<b>Total Revenue From Operations</b>	73.61	69.14	122.14	142.75	165.34	472.84
2	Other Income	13.23	26.97	5.41	40.20	10.83	25.77
3	<b>Total Income</b>	<b>86.84</b>	<b>96.11</b>	<b>127.55</b>	<b>182.95</b>	<b>176.17</b>	<b>498.61</b>
4	<b>Expenses</b>						
	(a) Finance Costs	0.04	0.04	-	0.08	-	0.28
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of Stock In Trade	-	55.00	52.00	55.00	76.00	328.94
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	44.67	(30.00)	31.26	14.67	7.25	(32.48)
	(e) Employees Benefit Expenses	4.65	4.33	4.92	8.98	9.60	19.50
	(f) Depreciation and Amortisation Expenses	0.60	0.60	0.70	1.20	1.40	1.90
	(g) Other Expenses	100.28	2.52	5.25	102.80	20.60	166.65
	<b>Total Expenses</b>	<b>150.24</b>	<b>32.49</b>	<b>94.13</b>	<b>182.73</b>	<b>114.85</b>	<b>484.79</b>
5	<b>Profit before tax (3 - 4)</b>	<b>(63.40)</b>	<b>63.62</b>	<b>33.42</b>	<b>0.22</b>	<b>61.32</b>	<b>13.82</b>
6	Tax Expense						
	1) Current tax	-	-	-	-	-	6.00
	2) Deferred tax	-	-	-	-	-	(0.06)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.94</b>
7	<b>Profit/(Loss) for the period (5 - 6)</b>	<b>(63.40)</b>	<b>63.62</b>	<b>33.42</b>	<b>0.22</b>	<b>61.32</b>	<b>7.88</b>
8	Other Comprehensive Income	102.28	1.61	1.23	103.89	(2.26)	-
9	<b>Total Comprehensive Income (7 - 8)</b>	<b>38.88</b>	<b>65.23</b>	<b>34.65</b>	<b>104.11</b>	<b>59.06</b>	<b>7.88</b>
10	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	732.00	732.00	732.00	732.00	732.00	732.00
11	Earning Per Equity Share						
	1) Basic	0.53	0.89	0.47	1.42	0.81	0.11
	2) Diluted	0.53	0.89	0.47	1.42	0.81	0.11





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( ₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
		30.09.2019	31.03.2019
SL. NO.	PARTICULARS	(Unaudited)	(Audited)
<b>A)</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Financial Assets</u></b>		
	a) Cash & Cash Equivalents	49.34	77.98
	b) Bank Balance other than (a) above	-	-
	c) Derivative Financial Instruments	-	-
	d) Receivables		
	i) Trade Receivables	-	-
	ii) Other Receivables	2.96	2.38
	e) Loans	2,026.07	1,957.94
	f) Investment	102.39	117.72
	g) Other Financial Assets- Shares & Securities	183.03	197.70
<b>2</b>	<b><u>Non Financial Asset</u></b>		
	a) Inventories	-	-
	b) Current Tax Assets(Net)	32.95	31.84
	c) Deferred Tax Assets(Net)	-	-
	d) Investment Property	183.32	45.61
	e) Biological Asset other than bearer Plant	-	-
	f) Property, Plant & Equipment	3.50	4.70
	g) Capital Work In Progress	-	-
	h) Intangible Asset under development	-	-
	i) Goodwill	-	-
	j) Other Intangible Asset	-	-
	k) Other Non Financial Assets (to be specified)	0.86	0.89
	<b>Total Assets</b>	<b>2,584.42</b>	<b>2,436.76</b>
	<b><u>LIABILITIES AND EQUITY</u></b>		
	<b><u>LIABILITIES</u></b>		
<b>1</b>	<b><u>Financial Liabilities</u></b>		
	a) Derivative Financial Instruments	-	-
	b) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-



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	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	c) Debt Securities		
	d) Borrowings (Other than Debt Securities)	14.08	0.25
	e) Deposits	-	-
	f) Subordinated Liabilities	-	-
	g) Other financial liabilities(to be specified)	84.40	84.40
2	<b><u>Non-Financial Liabilities</u></b>		
	a) Current tax liabilities (Net)	-	-
	b) Provisions	-	-
	c) Deferred tax liabilities (Net)	30.88	1.81
	d) Security Deposits	12.02	12.02
	e) Other Non financial liabilities(to be specified)	1.77	1.12
3	<b><u>EQUITY</u></b>		
	(a) Equity Share Capital	732.00	732.00
	(b) Other Equity	1,709.27	1,605.16
	<b>Total Liability and Equity</b>	<b>2,584.42</b>	<b>2,436.76</b>





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## SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QTR ENDED 30.09.2019

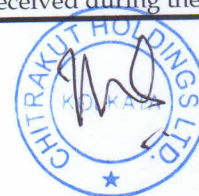
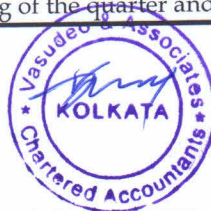
SL. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE SIX MONTH ENDED		YEAR ENDED
		30.09.19	30.09.18	30.09.19	30.09.18	31.03.19
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Segment Revenue</b>					
	a. Loan	43.50	45.00	87.50	88.10	174.74
	b. Dealing in Shares & Securities	30.11	76.86	55.25	76.86	268.56
	<b>Net Sales / Income From Operation</b>	<b>73.61</b>	<b>121.86</b>	<b>142.75</b>	<b>164.96</b>	<b>443.30</b>
2	<b>Segment Result</b>					
	a. Loan	43.46	52.00	87.42	88.10	174.46
	b. Dealing in Shares & Securities	(14.56)	(13.40)	(14.42)	(6.39)	(27.89)
	Less: Other unallocated expenditures net of unallocated Income	92.30	5.18	72.78	20.39	132.62
	<b>Total Profit before Tax</b>	<b>(63.40)</b>	<b>33.42</b>	<b>0.22</b>	<b>61.32</b>	<b>13.95</b>
3	<b>Capital Employed</b>					
	a. Loan	2,026.07	2,051.16	2,026.07	2,051.16	1,873.29
	b. Dealing in Shares & Securities	285.42	239.79	285.42	239.79	303.53
	c. Unallocated Corporate Assets less Liability	129.78	90.60	129.78	90.86	151.55
	<b>Total</b>	<b>2,441.27</b>	<b>2,381.55</b>	<b>2,441.27</b>	<b>2,381.81</b>	<b>2,328.37</b>

### Notes:-

1 Statement of Cash flows for the six months ended September 30,2019

Particulars	As At	As At
	30.09.2019	31.03.2019
	Unaudited	Audited
<b>Cash Flow from Operating Activities</b>		
Profit/(Loss) Before Tax	0.22	13.82
Operating Profit before change in Working Capital	1.20	57.50
<b>Net Cash used in operating Activities (A)</b>	<b>-164.85</b>	<b>13.75</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>122.38</b>	<b>-33.81</b>
<b>Net Cash generated in Financing Activities (C)</b>	<b>13.83</b>	<b>0.25</b>
<b>Net Increase in cash &amp; cash equivalents(A+B+C)</b>	<b>-28.64</b>	<b>-19.81</b>
Cash and cash equivalents at the beginning of the period	77.98	97.79
<b>Cash and cash equivalents at the end of the period</b>	<b>49.34</b>	<b>77.98</b>

- 2 The company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (The "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India CRBI (Collectively referred to as "the Previous GAAP")
- There is a possibility that these financial results for current and previous period may require adjustment due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ended March 31, 2020 prepared under Ind AS.
- 3 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
- 4 Segment reporting of the Company has been prepared in accordance with IND AS 108- Operating Segments.
- 5 Provision for Income Tax will be accounted for at the end of the financial year.
- 6 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.





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- 7 Results for the quarter ended June 30, 2019 in compliance with Ind AS notified by the Ministry of Corporate Affairs (MCA) consequently, results for the corresponding quarter ended September, 2019 have been restated to comply with Ind AS to make them comparable.
- 8 The Statutory Auditor of the Company have carried out the Limited Review of the results for the quarter ended on 30 Sept 2019. The Ind AS compliant financial results pertaining to the corresponding quarter ended on 30 Sept 2019 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 9 As required by paragraph 32 of the IND AS 101, net profit reconciliation between the figures reported under Previous GAAP and IND AS is as under:

Sr No.	Particulars	6 months Ended Sept 30, 2018
a.	Net Profit after tax as per Previous GAAP	61.32
b.	Adjustment of IND AS	-
c.	Net Profit / (Loss) after tax as per IND AS	61.32
d.	Other Comprehensive Income	
	Fair Value gain / (loss) on investment in equity instruments	(2.26)
	Add: Deferred Tax	-
e.	Total Comprehensive Income as per IND AS	59.06

- 10 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 11 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption

Place : Kolkata

Date : 14th November, 2019



CHITRAKUT HOLDINGS LTD.

For and on behalf of Board of Directors

*Kailash Chand Saraogi*

Kailash Chand Saraogi

Director

Director

DIN: 00007512